

# Homeowners and Homeowners Basic Coverage Comparison

Dover Bay offers two choices for homeowners coverage – **Homeowners** and **Homeowners Basic**. To help you make the best choice, we have detailed below the primary differences between these two policies. For a comprehensive list of differences, refer to the chart that begins on page 2.

If you need more information, talk to your agent, who can help you make an informed decision.

- Homeowners covers accidental direct physical loss (subject to exclusions) on your real property. Homeowners Basic has more limited named-peril coverage for real property. You can't purchase accidental direct physical loss coverage with Homeowners Basic. See the coverage comparison below for more information about these differences.
- Homeowners offers an additional coverage amount equal to 25 percent of the real property limit for loss payment above the stated limit. This coverage is offered for no additional premium. Homeowners Basic doesn't provide an additional coverage amount above the real property limits.
- Homeowners provides 75 percent of the real property coverage limit for personal property. Homeowners Basic provides 40 percent of the real property coverage limit for personal property. You may increase the limits for an additional premium.
- Homeowners will pay replacement costs for wind- and hail-related roof losses. Homeowners Basic pays the actual cash value loss on wind- and hail-related roof losses. You can't purchase replacement cost coverage for wind and hail losses on roofs with Homeowners Basic.
- Homeowners provides real property loss settlement based on similar construction. Homeowners Basic provides real property loss settlement based on common construction.
- Homeowners has a Limited Replacement Cost Loss Settlement provision for personal property. Homeowners Basic has a Depreciated Value Loss Settlement provision.
- Homeowners provides 10 percent of the real property limit for Building Ordinance or Law coverage with an option to increase to higher limits. Homeowners Basic doesn't provide Building Ordinance or Law coverage.
- Homeowners provides 24 months of coverage for additional living expense based on the actual loss sustained. Homeowners Basic provides 12 months of coverage for additional living expense.
- Coverage C Loss of Use for Homeowners is subject to a limit of 30 percent of the Coverage A – Dwelling amount. Coverage C Loss of Use for Homeowners Basic is subject to a limit of 20 percent of the Coverage A – Dwelling amount.
- Homeowners provides \$2,500 theft coverage for jewelry and furs. Homeowners Basic provides \$1,000 theft coverage for jewelry and furs.

## HOMEOWNERS POLICY

### COVERAGES - Property

#### COVERAGE A: Dwelling

**Option ID:** Increased Dwelling, available at 125%.

**Option OL:** Building Ordinance or Law  
10% limit included as additional insurance.  
**Higher limits:** 25% and 50% available

**Dwelling Extension (Other Structures):** 10% of Dwelling Limit; subject to Option ID increase for building structures.

#### COVERAGE B: Personal Property

75% of dwelling amount

#### Personal property special limits

Business property	\$1,500 on premises/ \$750 off premises
Stamps/trading card collections	\$2,500
Jewelry and furs (theft)	\$2,500
Tools (theft)	Personal property limit
Personal 2,3,4 wheeled conveyances (1 hp)	\$1,000
Removable electrical equipment (in vehicle):	Excluded if the item can only be operated in the vehicle; otherwise, Personal Property Limit

#### COVERAGE C: LOSS OF USE

Additional Living Expense	Shortest time 24 months
Fair Rental Value	Shortest time 12 months
Prohibited Use	2 weeks (deductible applies)

Coverage C is limited to 30% of Coverage A: Dwelling amount (subject to time restrictions)

#### ADDITIONAL COVERAGES - Property

Trees/Shrubs	5% or \$750 per item (Stated Perils under Section I - Additional Coverages: Trees, Shrubs and Landscaping)
Power Interruption	Caused by Loss Insured on premises

## HOMEOWNERS BASIC POLICY

### COVERAGES - Property

#### COVERAGE A: Dwelling

**Option ID:** Increased Dwelling not available.

Building Ordinance or Law coverage not available

**Dwelling Extension (Other Structures):** 10% of Dwelling Limit.

#### COVERAGE B: Personal Property

40% of dwelling amount

#### Personal property special limits

Business property	\$1,500 on premises/ \$500 off premises
Stamps/trading card collections	\$2,500/ \$250 per item
Jewelry and furs (theft)	\$1,000
Tools (theft)	\$5,000
Personal 2,3,4 wheeled conveyances (1 hp)	Excluded
Removable electrical equipment (in vehicle):	Excluded

#### COVERAGE C: LOSS OF USE

Additional Living Expense	Shortest time 12 months
Fair Rental Value	Shortest time 6 months
Prohibited Use	2 weeks (deductible applies)

Coverage C is limited to 20% of Coverage A: Dwelling amount (subject to time restrictions)

#### ADDITIONAL COVERAGES - Property

Trees/Shrubs	Excluded
Power Interruption	Excluded

### HOMEOWNERS POLICY (Continued)

#### ADDITIONAL COVERAGES - Property (Continued)

Refrigerated Products	Coverage B limit
Collapse	Caused by named peril; weight of ice, snow, etc.; weight of contents, people, etc. Coverage for hidden decay and insect damage.
Fuel Oil Release	\$10,000 limit for loss to covered property inside the dwelling

#### PERILS - Losses Insured

##### Coverage A: Dwelling

Accidental Direct Physical Loss – subject to exclusions.

##### Coverage B: Personal property (named perils)

Fire, Lightning, Wind, Hail, Explosion, Riot, Civil Commotion, Aircraft, Vehicles, Smoke, VMM, Theft, Falling Objects, Weight of ice/snow/sleet, Sudden/Accidental discharge/overflow of water/steam, Sudden/Accidental tearing asunder/cracking/burning/bulging of specified systems/appliances, Freezing, Sudden/Accidental damage from electrical current, Breakage of glass, Bear/Deer (dwelling interior only).

Coverage for sudden or accidental damage from electrical current.

#### LOSS SETTLEMENT - Property

##### Coverage A: Dwelling

- Replacement Cost Loss Settlement with Similar Construction

##### Coverage B: Personal Property

- Limited Replacement Cost Loss Settlement

#### LOSS SETTLEMENT - Roofs

Wind/Hail losses to roofs	Replacement Cost
All other covered losses to roofs	Replacement Cost

### HOMEOWNERS BASIC POLICY (Continued)

#### ADDITIONAL COVERAGES - Property (Continued)

Refrigerated Products	\$1,000
Collapse	Caused by named peril; weight of ice, snow, etc.; weight of contents, people, etc. <i>No coverage for hidden decay and insect damage.</i>
Fuel Oil Release	Excluded

#### PERILS - Losses Insured

##### Coverage A: Dwelling (named perils)

Fire, Lightning, Wind, Hail, Explosion, Riot, Civil Commotion, Aircraft, Vehicles, Smoke, VMM, Theft, Falling Objects, Weight of ice/snow/sleet, Sudden/Accidental discharge/overflow of water/steam, Sudden/Accidental tearing asunder/cracking/burning/bulging of specified systems or appliances, Freezing, Breakage of glass, Bear/Deer (dwelling interior only).

##### Coverage B: Personal property (named perils)

Fire, Lightning, Wind, Hail, Explosion, Riot, Civil Commotion, Aircraft, Vehicles, Smoke, VMM, Theft, Falling Objects, Weight of ice/snow/sleet, Sudden/Accidental discharge/overflow of water/steam, Sudden/Accidental tearing asunder/cracking/burning/bulging of specified systems or appliances, Freezing, Breakage of glass, Bear/Deer (dwelling interior only).

*No coverage for sudden or accidental damage from electrical current.*

#### LOSS SETTLEMENT - Property

##### Coverage A: Dwelling

- Replacement Cost Loss Settlement with Common Construction
- No option to purchase Replacement Cost with Similar Construction

##### Coverage B: Personal Property

- Depreciated Loss Settlement
- No option to purchase Replacement Cost

#### LOSS SETTLEMENT - Roofs

Wind/Hail losses to roofs	Replacement Cost not available Actual Cash Value only
All other covered losses to roofs	Replacement Cost